

TOWN OF FORT ANN - CASH ON HAND/FUND BALANCE

11/2/2017

| CODE/FUND | FUND BALANCE ACTUAL 12/31/2016 | FUND BALANCE ESTIMATE 12/31/2017 | TO BE APPROPRIATED 2018 BUDGET |
|-----------------------|--------------------------------------|--|--------------------------------------|
| A GENERAL | \$ 659,411.75 | \$ 554,322.00 | \$ 225,000.00 |
| DA HIGHWAY-T/W | \$ 106,040.12 | \$ 122,880.00 | \$ 50,000.00 |
| DB HIGHWAY-O/V | \$ 190,337.66 | \$ 142,257.00 | \$ 50,000.00 |
| HADLOCK PARK DISTRICT | \$ 56,010.23 | \$ 35,237.00 | \$ 25,000.00 |
| TOTALS | \$ 1,011,799.76 | \$ 854,696.00 | \$ 350,000.00 |

TOWN OF FORT ANN 2017 ADOPTED BUDGET/ 2018 PRELIMINARY BUDGET

| CODE/FUND | 2017 BUDGET | 2018 BUDGET | 2017 TAX LEVY | 2018 TAX LEVY |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| A GENERAL | \$ 735,122.00 | \$ 726,019.00 | \$ 273,459.00 | \$ 254,469.00 |
| DA HIGHWAY-TOWNWIDE | \$ 596,919.00 | \$ 646,068.00 | \$ 568,269.00 | \$ 592,468.00 |
| DB HIGHWAY-O/V | \$ 603,140.00 | \$ 602,744.00 | \$ 364,990.00 | \$ 389,644.00 |
| TOTAL W/O SPECIAL DISTRICTS | \$ 1,935,181.00 | \$ 1,974,831.00 | \$ 1,206,718.00 | \$ 1,236,581.00 |
| S SPECIAL DISTRICTS | | | | |
| FIRE PROTECTION DISTRICTS | | | | |
| #6 FORT ANN | \$ 204,390.00 | \$ 204,390.00 | \$ 204,390.00 | \$ 204,390.00 |
| #7 PILOT KNOB | \$ 99,120.00 | \$ 101,120.00 | \$ 99,120.00 | \$ 101,120.00 |
| #8 WEST FORT ANN | \$ 247,284.00 | \$ 247,284.00 | \$ 247,284.00 | \$ 247,284.00 |
| HADLOCK PARK DISTRICT | \$ 287,452.00 | \$ 277,280.00 | \$ 237,352.00 | \$ 252,230.00 |
| TOTALS INCLUDING SPECIAL DISTRICTS | <u>\$ 2,773,427.00</u> | <u>\$ 2,804,905.00</u> | <u>\$ 1,994,864.00</u> | <u>\$ 2,041,605.00</u> |

2018 TAX CAP CALCULATION:

*\$1,993,364 (2017 TAX LEVY) X 1.0038 (TAX BASE GROWTH FACTOR) + 2,512.00 (PILOTS RECEIVABLE IN THE PRIOR FISCAL YEAR) X 1.0184(ALLOWABLE LEVY GROWTH FACTOR) - \$2,512.00 (PILOTS RECEIVABLE FOR 2018) + \$2,721.00 (ALLOWABLE CARRYOVER FROM FYE 12/31/17) = **\$2,040,523 2017 TAX LEVY LIMIT

ALLOWABLE AMOUNT OF INCREASE FROM 2017 LEVY = \$47,159.00
 AMOUNT UNDER/OVER ALLOWABLE AMOUNT IN TENTATIVE BUDGET: \$ 118.00 UNDER

* AMOUNT DOES NOT INCLUDE 2017 CONSOLIDATED HEALTH PORTION OF \$1,500.00

** AMOUNT DOES NOT INCLUDE 2018 CONSOLIDATED HEALTH PORTION OF \$1,200.00