

TOWN OF FORT ANN - CASH ON HAND/FUND BALANCE

11/13/2017

CODE/FUND	FUND BALANCE ACTUAL 12/31/2016	FUND BALANCE ESTIMATE 12/31/2017	TO BE APPROPRIATED 2018 BUDGET
A GENERAL	\$ 659,411.75	\$ 554,322.00	\$ 225,000.00
DA HIGHWAY-T/W	\$ 106,040.12	\$ 122,880.00	\$ 50,000.00
DB HIGHWAY-O/V	\$ 190,337.66	\$ 142,257.00	\$ 50,000.00
HADLOCK PARK DISTRICT	\$ 56,010.23	\$ 35,237.00	\$ 25,000.00
TOTALS	\$ 1,011,799.76	\$ 854,696.00	\$ 350,000.00

TOWN OF FORT ANN 2017 ADOPTED BUDGET/ 2018 ADOPTED BUDGET

CODE/FUND	2017 BUDGET	2018 BUDGET	2017 TAX LEVY	2018 TAX LEVY
A GENERAL	\$ 735,122.00	\$ 726,019.00	\$ 273,459.00	\$ 254,469.00
DA HIGHWAY-TOWNWIDE	\$ 596,919.00	\$ 646,068.00	\$ 568,269.00	\$ 592,468.00
DB HIGHWAY-O/V	\$ 603,140.00	\$ 602,744.00	\$ 364,990.00	\$ 389,644.00
TOTAL W/O SPECIAL DISTRICTS	\$ 1,935,181.00	\$ 1,974,831.00	\$ 1,206,718.00	\$ 1,236,581.00
S SPECIAL DISTRICTS				
FIRE PROTECTION DISTRICTS				
#6 FORT ANN	\$ 204,390.00	\$ 204,390.00	\$ 204,390.00	\$ 204,390.00
#7 PILOT KNOB	\$ 99,120.00	\$ 101,120.00	\$ 99,120.00	\$ 101,120.00
#8 WEST FORT ANN	\$ 247,284.00	\$ 247,284.00	\$ 247,284.00	\$ 247,284.00
HADLOCK PARK DISTRICT	\$ 287,452.00	\$ 277,280.00	\$ 237,352.00	\$ 252,230.00
TOTALS INCLUDING SPECIAL DISTRICTS	<u>\$ 2,773,427.00</u>	<u>\$ 2,804,905.00</u>	<u>\$ 1,994,864.00</u>	<u>\$ 2,041,605.00</u>

2018 TAX CAP CALCULATION:

*\$1,993,364 (2017 TAX LEVY) X 1.0038 (TAX BASE GROWTH FACTOR) + 2,512.00 (PILOTS RECEIVABLE IN THE PRIOR FISCAL YEAR) X 1.0184(ALLOWABLE LEVY GROWTH FACTOR) - \$2,512.00 (PILOTS RECEIVABLE FOR 2018) + \$2,721.00 (ALLOWABLE CARRYOVER FROM FYE 12/31/17) = **\$2,040,523 2017 TAX LEVY LIMIT

ALLOWABLE AMOUNT OF INCREASE FROM 2017 LEVY = \$47,159.00
 AMOUNT UNDER/OVER ALLOWABLE AMOUNT IN TENTATIVE BUDGET: \$ 118.00 UNDER

* AMOUNT DOES NOT INCLUDE 2017 CONSOLIDATED HEALTH PORTION OF \$1,500.00

** AMOUNT DOES NOT INCLUDE 2018 CONSOLIDATED HEALTH PORTION OF \$1,200.00